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VEGORAMA PUNJABI ANGITHI LIMITED

CIN: U55101DL2022PLC395857

Our Company was originally incorporated as a Private Limited Company under the name of **"Vegorama Punjabi Angithi Private Limited"** on March 30, 2022 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. Subsequently our Company was converted into Public Limited pursuant to resolution passed by our shareholders at Extra ordinary general meeting held on March 05, 2025 and a fresh Certificate of Incorporation pursuant to conversion into public limited dated April 09, 2025 issued by the Registrar of Companies, Central Processing Centre. For details of incorporation, change of registered office of our Company, please refer to the section title ***"History and Corporate Structure"*** on page no. 207 of this Prospectus.

Registered Office: B-376, Third Floor, Meera Bagh, Outer Ring Road, Paschim Vihar, New Delhi- 110063

Telephone: +91-11-46112637; **Website:** www.punjabiangithi.in; **E-mail:** compliance@punjabiangithi.in **Contact person:** Ms. Yashi Goyal, **Company Secretary and Compliance Officer**

(Please scan this QR Code to view the Prospectus and the Abridged Prospectus)

OUR PROMOTERS: MR. DEEPAK CHADHA, MR. SUBASH CHANDER CHADHA AND MRS. TEENU CHADHA

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of BSE Limited.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF UP TO 49,84,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF VEGORAMA PUNJABI ANGITHI LIMITED FOR CASH AT AN ISSUE PRICE OF ₹77/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 67/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹3837.68 LAKHS COMPRISING OF FRESH ISSUE OF UP TO 39,87,200 EQUITY SHARES AGGREGATING TO ₹ 3,070.14 LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 9,96,800 EQUITY SHARES BY MR. DEEPAK CHADHA ("SELLING SHAREHOLDER") AGGREGATING TO ₹ 767.54 LAKHS ("OFFER FOR SALE") ("THE ISSUE") AND UPTO 2,51,200 EQUITY SHARES AT AN ISSUE PRICE OF ₹ 77 PER SHARE AGGREGATING TO ₹ 193.42 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UP TO 47,32,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 77 PER EQUITY SHARE AGGREGATING TO ₹ 3,644.25 LAKHS ("NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30%AND 28.49% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 282 OF THIS PROSPECTUS.

PROPOSED LISTING

The Equity Shares offered through the Red-Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("**BSE SME**"). Our Company has received in-principle approval vide letter LO\SME-IPO\MM\IP\446\2025-26 dated October 17, 2025 from BSE for listing of the Equity Shares. For the purposes of this Issue, BSE shall be the Designated Stock Exchange. The trading is proposed to be commenced on or about Wednesday, May 27, 2026 (Subject to receipt of listing and trading approvals from BSE).

BID/ISSUE PROGRAMME:	ANCHOR INVESTOR PORTION: TUESDAY, MAY 19, 2026	BID/ISSUE OPENED ON: WEDNESDAY, MAY 20, 2026	BID/ISSUE CLOSED ON: FRIDAY, MAY 22, 2026

RISK TO INVESTORS

1. Our Company, its Promoters, namely Mr. Deepak Chadha, Mr. Subash Chander Chadha and Mrs. Teenu Chadha, and a Promoter Group Entity, namely Deepak Chadha HUF, have received summons from the Office of the Assistant Director of Income Tax (Investigation), New Delhi under Section 246(2) of the Income Tax Act, 2025, in connection with certain financial and related transactions for the financial years 2020-21 to 2024-25.
2. If we are unable to implement our growth strategy successfully including in relation to selecting cities and locations for our new cloud kitchens and fine dine restaurants our results of operations and financial condition may be adversely affected.
3. Our continued operations are critical to our business and any shutdown of our cloud kitchens and fine dine restaurant may adversely affect our business, results of operations and financial condition.
4. In addition to our existing indebtedness for our existing operations, we may incur further indebtedness during the course of business. We cannot assure that we would be able to service our existing and/ or additional indebtedness.
5. Substantial portion of our revenues has been dependent upon online food platforms. The loss of any one or more of our major customer or online food platform would have a material effect on our business operations and profitability.

OTHER RISK

- Average Cost of Acquisition of Equity Shares by our Promoters:

Name of the Promoter	Number of Equity Shares held	Average cost per Equity Share (Rs)
Deepak Chadha	1,19,22,500	0.04
Subash Chander Chadha	6,26,250	0.04
Teenu Chadha*	1,250	NA

**Mrs. Teenu Chadha has acquired 1,250 equity shares from Mr. Subash Chander Chadha by way share transfer on June 03, 2025 through Gift Deed dated May 20, 2025.*

- Weighted average cost of acquisition of all shares transacted in (i) last one (1) year; (ii) last eighteen (18) months and (iii) last three (3) years preceding the date of this Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹ 77) is 'X' times the Weighted Average Cost of Acquisition*	Range of Acquisition price: Lowest Price – Highest Price (in Rs.)*
Last one year preceding the date of the Prospectus	Nil	NA	Nil
Last three years preceding the date of the Prospectus	Nil	NA	Nil

- Weighted average cost of acquisition, floor price and cap price in the last 18 months

Type of Transactions	Weighted average cost of acquisition (Rs. per Equity Shares)	Floor Price (i.e. Rs. 73)	Cap Price (i.e. Rs. 77)
Weighted average cost of acquisition of Primary Issuances	N/A^	N/A^	N/A^
Weighted average cost of acquisition of Secondary Transactions	N/A^	N/A^	N/A^
Since above both are not applicable, please see below Based on last five primary issuances			
Based on last five secondary transactions	0.47	21.06	22.19

^Since there is no primary / new issue of shares or secondary sale / acquisition of shares in the last 18 months.

PRICE BAND: ₹73/- TO ₹77/- PER EQUITY SHARES OF FACE VALUE OF ₹10/- EACH.

ISSUE PRICE: ₹ 77 PER EQUITY SHARES OF PAID-UP VALUE OF ₹10/- EACH. THE ISSUE PRICE IS 7.7 TIMES OF THE FACE VALUE

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulations 2018 and as amended, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds and 6.67% for Life Insurance Companies and Pension Funds (aggregating to 40%), subject to valid Bids being received from them at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR, 2018 and amendments thereto. States that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors" category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) Regulations, 2018 and as amended. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled ***"Issue Procedure"*** on page 217 of this Prospectus.

SUBSCRIPTION DETAILS

The Bid/Issue opened for Anchor portion opened and closed Tuesday, May 19, 2026. The Bid/Offer opened for public on Wednesday, May 20, 2026, and closed on Friday, May 22, 2026.

Details of Anchor Investors: The Company received 05 Anchor Investor Application Forms from 05 Anchor Investors (including Nil mutual funds through Nil Mutual Fund schemes & Nil life insurance companies and pension funds) for 16,76,800 Equity Shares. Such 05 Anchor Investors through 05 Anchor Investor Application Forms were allocated 14,16,000 Equity Shares at a price of Rs. 77/- per Equity Share under the Anchor Investor Portion, aggregating to Rs. 10,90,32,000.00

The issue was subscribed to the extent of **36.55** times (excluding the Anchor Investor Portion) as per the bid books of BSE (the "**Bid Files**") after removing multiple and duplicate bids.

The issue (excluding Anchor Investor Portion) received **18,792** applications for **11,72,30,400** Equity Shares before technical rejections and after invalid bids Multiple/ Duplicate/bids, UPI Mandates not accepted by investors, bids rejected under application banked but bid not registered resulting in **32.86** times subscription (including reserved portion of market maker).

After removing valid rejections cases from the "**Bid Book**", the issue was subscribed by **32.66** times (excluding the Anchor Investor Portion). The details of the break-up of rejections from the bid book under the various heads are as mentioned below:

The details of the applications received in the Issue from various categories are as under:

Details of Application Received: (After Technical Rejections)

Category	No. of Applications	No. of Equity Shares Applied	Equity Shares available for allocation as per Prospectus	No. of times subscribed	Amount (In ₹)
Individual Investors	14328	45849600	1657600	27.66	127635200
Non-Institutional Investors upto Rs. 10 Lacs	1740	8745600	236800	36.93	18233600
Non-Institutional Investors above 10 lacs	2538	36603200	473600	77.29	36467200
Market Maker	1	251200	251200	1.00	19342400
Qualified Institutional Bidders (excluding Anchor Investors)	21	25073600	948800	26.43	73057600
Total	**18628**	**116523200**	**3568000**	**169.31**	**274736000**

Final Demand

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

S. No.	Bid Price (in Rs.)	No of shares	% of Total	Cumulative Total	Cumulative % of Total
1	73.00	211200	0.16	211200	0.16
2	74.00	68800	0.05	280000	0.21
3	75.00	188800	0.14	468800	0.36
4	76.00	116800	0.09	585600	0.45
5	77.00	130289600	99.55	130875200	100.00
Total		**130875200**			

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on May 25, 2026.

A. **Allocation to Individual Investors (After Technical Rejections) (including ASBA applications): The Basis of Allotment to the Individual Investors, who have bid at the Cut-Off Price or at the** Issue Price of Rs. 77 per Equity Share, was finalized in consultation with the BSE. This category has been subscribed to the extent of 27.66 times. The total number of Equity Shares Allotted in Individual Investor Portion is 1657600 Equity Shares to 518 successful Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant: Before rounding off	Allocation per Applicant: After rounding off	Ratio of allottees to applicants		Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (7)-(13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
1	3200	14328	100.00	45849600	100.00	1657600	115.6896	3200	518	14328	518	100.00	1657600	100.00	0
Grand Total		14328	100.00	45849600	100.00	1657600	115.6896	3200	518	14328	518	100.00	1657600	100.00	0

B. **Allocation to Non-Institutional Investors up to Rs. 10,00,000 (After Technical Rejections): The Basis of Allotment to the Individual Investor** upto Rs. 10,00,000, who have bid at the Issue Price of Rs. 77 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 36.93 times (after rejections). The total number of Equity Shares allotted in this category is 236800 Equity Shares to 49 successful to Individual Investor upto Rs. 10,00,000. The category-wise details of the Basis of Allotment is as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant: Before rounding off	Allocation per Applicant: After rounding off	Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (7)-(14)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	4800	1624	93.33	7795200	89.13	221013	136.0917	4800	46	1624		46	93.88	220800	93.24	-213
2	6400	74	4.25	473600	5.42	10071	136.0946	4800	2	74		2	4.08	9600	4.05	-471
3	8000	6	0.34	48000	0.55	817	136.1667	4800	0	0		0	0.00	0	0.00	-817
4	9600	8	0.46	76800	0.88	1089	136.1250	4800	0	0		0	0.00	0	0.00	-1089
5	11200	4	0.23	44800	0.51	544	136.0000	4800	0	0		0	0.00	0	0.00	-544
6	12800	24	1.38	307200	3.51	3266	136.0833	4800	1	24		1	2.04	4800	2.03	1534
	1600 Additional share will be allotted to successful allotees from Sr no. 2 to 6 = 1600 shares in ratio of 1:3								1	3				1600	0.68	0
	Total	**1740**	**100.00**	**8745600**	**100.00**	**236800**						**49**	**100.00**	**236800**	**100.00**	**0**

C. **Allocation to Non-Institutional Investors above Rs. 10,00,000 (After Technical Rejections): The Basis of Allotment to the** Institutional Investors above Rs. 10,00,000, who have bid at the Issue Price of Rs. 77 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 77.29 times (after rejections). The total number of Equity Shares allotted in this category is 473600 Equity Shares to 98 successful Institutional Investors above Rs. 10,00,000. The category-wise details of the Basis of Allotment is as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant: Before rounding off	Allocation per Applicant: After rounding off	Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (7)-(14)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	14400	2525	99.49	36360000	99.34	471174	186.60	4800	17	438		98	100.00	470400	99.32	-774
2	16000	7	0.28	112000	0.31	1306	186.57	4800	0	0		0	0.00	0	0.00	-1306
3	17600	1	0.04	17600	0.05	186	186.00	4800	0	0		0	0.00	0	0.00	-186
4	19200	2	0.08	38400	0.10	373	186.50	4800	0	0		0	0.00	0	0.00	-373
5	20800	1	0.04	20800	0.06	187	187.00	4800	0	0		0	0.00	0	0.00	-187
6	25600	1	0.04	25600	0.07	187	187.00	4800	0	0		0	0.00	0	0.00	-187
7	28800	1	0.04	28800	0.08	187	187.00	4800	0	0		0	0.00	0	0.00	-187
	1600 Additional share will be allotted to successful allotees from Sr no. 1 to 7 = 3200 shares in ratio of 2:98								2	98				3200	0.68	3200
Grand Total		**2538**	**100.00**	**36603200**	**100.00**	**473600**						**98**	**100.00**	**473600**	**100.00**	**0**

D. **Allotment to QIBs (after rejections):** Allotment to QIBs, who have Bid at the Issue Price of Rs. 77 per Equity Share or above, has been done on a proportionate basis in consultation with the BSE. This category has been subscribed to the extent of 26.43 times of QIB Portion. The total number of Equity Shares Allotted in the QIB Portion is 9,48,800 Equity Shares which were allotted to 21 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

Category	FIs/Banks	MFs	ICs	NBFCs	AIF	FPC/FII	Others	Total
QIB	-	-	-	-	-	-	21	**21**

E. **Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of Rs. 77 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category 251200 Equity Shares to 01 successful applicant.

Sr. No.	Category	No. of applications received	% of Total	No. of equity shares applied	% to Total	No. of equity shares allotted per bidder	Ratio	Total No. of Equity Shares allotted
1	Market Maker	1	100	251200	100	251200	1	251200
	Grand Total	1	100	251200	100	251200	1	251200

The Board of Directors of the Company at its meeting held on May 25, 2026 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The refund / allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about May 26, 2026. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will be processed on or prior to May 26, 2026. In case the same is not received within ten days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on BSE within three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated May 25, 2026 ("**Prospectus**").

The Book Running Lead Manager associated with the Issue have handled 7 SME public issues and NIL Main Board Public Issues during the current financial year and three financial years preceding the current Financial Year as described below:

Type	FY 2026-27	FY 2025-26	FY 2024-25	Total
SME IPO	-	6	1	7
MAIN Board IPO	-	-	-	-
TOTAL	-	6	1	7
STATUS UPTO APRIL 30, 2026	-	6	1	7

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Big Share Services Private Limited at www.bigshareonline.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

Bigshare Services Pvt. Ltd.

BIG SHARE SERVICES PRIVATE LIMITED

CIN: U99999MH1994PTC076534

S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre,

Mahakali Caves Road, Andheri (East), Mumbai, Maharashtra –400 093

Tel: 022-62638200

Email Id: ipo@bigshareonline.com;

Investor Grievance Email Id: investor@bigshareonline.com;

Website: www.bigshareonline.com

Contact Person: Mr. Babu Rapheal C; **SEBI Registration No.:** INR000001385

For **Vegorama Punjabi Angithi Limited**

On behalf of the Board of Directors

Sd/-

Deepak Chadha

Managing Director

DIN: 09554532

Place: New Delhi

Date: May 25, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF VEGORAMA PUNJABI ANGITHI LIMITED.

Vegorama Punjabi Angithi Limited has filed the Prospectus with RoC and the SEBI on May 25, 2026. The Prospectus is expected to be available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e. BSE at www.bseindia.com, respectively, the website of the Company at www.punjabiangithi.in and on the websites of the Book Running Lead Manager **("BRLM")**, i.e. Corporate Makers Capital Limited at www.corporatemakers.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see ***"Risk Factors"*** beginning on page 27 of the Prospectus. Potential investors should not rely on the Prospectus filed with SEBI and the Stock Exchanges, and should instead rely on their own examination of our Company and the Issue, including the risks involved, for making any investment decision. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended **("U.S. Securities Act")** or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States solely to "Qualified Institutional Buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and (b) outside the United States in "offshore transactions" as defined in and in reliance on Regulation of the U.S. Securities Act and the applicable laws of each jurisdiction where such offers and sales are made.